

FISCAL MEMORANDUM

SB 2741 – HB 2798

March 20, 2008

SUMMARY OF AMENDMENTS (015413, 015534): Amendment 015413 deletes section one of the bill and replaces it with language designating the segment of State Route 53 in Smith County from its intersection with State Route 141 in Gordonsville and northward to the southern side of the bridge spanning the Cumberland River in Carthage as the *Lt. Colonel Linden Lee Gill Highway*. Amendment 015534 requires the bill to become operative only if the cost to manufacture and erect the required signs is paid to the Department of Transportation by Smith County within one year of the effective date of the act.

FISCAL IMPACT OF ORIGINAL BILL:

Other Fiscal Impact – Minimal to State and Local Governments – However, to the extent that non-state funds are received from a local government, there will be a one-time, permissive increase in local government expenditures of \$325.

FISCAL IMPACT OF BILL WITH PROPOSED AMENDMENTS:

Increase Local Expenditures - \$325/One-Time/Permissive

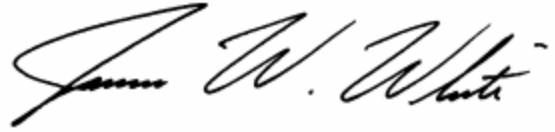
Assumption applied to amendments:

- The cost to manufacture and erect two (2) signs @ \$162.50 each is \$325.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

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A handwritten signature in black ink, reading "James W. White". The signature is fluid and cursive, with the first name "James" and last name "White" clearly legible, and "W." in the middle.

James W. White, Executive Director

/cce